

APPLICATION FORM

Private Debenture - Category B

Purchase of a debenture is compulsory prior to any student's admission to class.

I/We*, the undersigned,(the "Debenture Holder") request the allocation of one Category B Debenture, with a nominal value of **HK\$ 120,000**** (the "Nominal Value"), and a non-refundable allocation fee of **HK\$ 5,000**, and upon allocation of such Category B Debenture, agree to become a member of the French International School "Victor Segalen" Association Limited and be subject to its Articles of Association.

Debenture Holder(s)*** details :

- Father/ Legal guardian of the student
 Mother/ Legal guardian of the student
 Father and mother/ Legal guardians of the student (*fill in details for holders 1 & 2*)

	Holder 1 ***	Holder 2***
Family name :
Given name :
Address :

Tel :
E-mail :
⇒ I/We* already own a debenture at the School: <input type="checkbox"/> Yes <input type="checkbox"/> No		

Student to be covered by the Category B Debenture

Last Name :
 First Name :
 Date of Birth :

Each Category B Debenture will be issued subject to certain Terms and Conditions, a copy of which appears on the back of this Application Form.

- ⇒ I/We* confirm that I/we* have read and agree to such Terms and Conditions.
- ⇒ I/We* hereby declare that this debenture is purchased by me/us* and not by my employer.
- ⇒ I/We* acknowledge and understand that **when a corporate body pays the school fees for a student such student must be covered a corporate debenture - Category A Debenture.**

I/We* enclose a copy of the bank transfer receipt for HK\$ 125,000

The school will not be responsible for any bank charges incurred; please make sure that you have paid enough to cover the bank charges and handling fees.

Signature Date

* Delete as applicable

**The price of the debenture is subject to review at any time by the Board of Directors of the French International School "Victor Segalen" Association Limited. The applicable tariff will be that approved by the Board of Directors at the time of payment by the Debenture Holder. The issuance of debentures is subjected to the prior approval of the Board of Directors

*** **The Debenture Holder (as stated on the original debenture certificate) will be the only person entitled to donate or redeem the debenture. Cheques will be issued to Debenture Holder's name(s) only.** → Therefore the name of Debenture Holder, stated on the debenture certificate, must correspond to the full name(s) of the beneficiary of the bank account

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TERMS & CONDITIONS

The following is the text of the Terms and Conditions of the Category B Debentures which will be endorsed on each Category B Debenture issued.

1. This Category B Debenture (the “Debenture”) concerns the French Stream and the International Stream of the French International School “Victor Segalen” Association Limited (the “Association”).
2. A Category B Debenture may only be issued to an individual(s) whose child will be attending the school and for whom such individual(s) will personally be paying the school fees. A category B debenture applies to one student only and is not transferable.
3. Each Debenture Holder will become a Member of the Association.
4. The Register of Debentures and Transfers shall be kept at the registered office of the Association.
5. The Registered Holder of this Debenture shall be entitled to nominate a child to receive education in the School provided that the student’s academic standard has been approved by the Head of School and provided also that there shall be a vacancy for such student in the class appropriate to that student’s age and academic standard. For the purpose of this clause and Clause 2, a child shall mean a child of the Debenture Holder, or a child for whom the Debenture Holder is legally responsible for maintenance.
6. This Debenture is non-negotiable. At the time of departure of the child from School, the Debenture Holder shall apply for redemption of this Debenture by the Association at the Nominal Value.
Redemption shall be made subject to the rules laid down by the Board of Directors pursuant to the Articles of Association of the Association in one payment or several installments, over such period as the Board of Directors shall decide but in any event such period may not exceed ten years, without any interest being due and payable.
7. The Association shall be entitled at any time to redeem this Debenture in full and subject to receipt of the appropriate payment from the Debenture Holder, to issue to the Debenture Holder in its place a new debenture for a higher nominal value.
8. The Association shall be entitled at any time to redeem this Debenture in part (whether in one payment or by several installments) up to its Nominal Value less one dollar. Partial redemption shall not affect any of the rights and privileges conferred by this Debenture.
9. The Debenture cannot be redeemed in full if any monies are outstanding and payable in respect of the student covered by this Debenture, at the time of his/her departure from the School. Such outstanding monies will be deducted from the Nominal Value of the Debenture.
In particular, if the correct period of notice of the student’s withdrawal from the School is not given, the School is entitled to charge a payment in lieu of notice equivalent to up to 2 months’ school fees, and this will be deducted from the Nominal Value of the Debenture.
A student withdrawal notice must be completed in the specified form. For more details please refer to the Association’s Terms and Conditions, accessible on the parent portal once your child is enrolled at FIS.
10. This Debenture is non-interest bearing.
11. This Debenture is unsecured.
12. The Association may at any time issue further and additional classes of Debentures.
13. A non-refundable allocation fee of HK\$5,000 shall be paid at the time of application for this Debenture.